

NOTICE OF PUBLIC HEARING ON BUDGET

The City Council of the City of Three Rivers, Texas will conduct public hearings on the City's Proposed Budget for Fiscal Year 2019-2020 on
Monday, September 9, 2019 at 6:00 p.m.

And

Monday, September 16, 2019 at 6:00 p.m.

At

City Hall, City Council Chambers
105 N. Harborth Ave,
Three Rivers, Texas 78071

This budget will raise the same amount of revenue from property taxes as last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,280.44.

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF THREE RIVERS, TEXAS

A tax rate of \$0.71880 per \$100 valuation has been proposed for adoption by the governing body of the City of Three Rivers, Texas. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the City of Three Rivers proposes to use revenue attributable to the tax rate for the purpose of maintenance, operations, infrastructure, and other improvements.

PROPOSED TAX RATE	\$0.71880 PER \$100
PRECEDING YEAR'S TAX RATE	\$0.63824 PER \$100
EFFECTIVE TAX RATE	\$0.71880 PER \$100
ROLLBACK TAX RATE	\$0.72543 PER \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Three Rivers from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that the City of Three Rivers may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES
CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property})/100$$

For assistance or detailed information about tax calculations, please contact:

Debra D. Morin
City of Three Rivers Tax Assessor-Collector
P.O. Box 2370
205 Bowie Street
George West, Texas 78022-2370
361-449-2641
liveoakcad@liveoakappraisal.com
liveoakcad.org

You are urged to attend and express your views at the following public hearing on the proposed tax rate:

First Hearing: September 9, 2019 at 6:00 PM at City Hall, 105 N. Harborth Ave., Three Rivers, Texas 78071

Second Hearing: September 16, 2019 at 6:00 PM at City Hall, 105 N. Harborth Ave., Three Rivers, Texas 78071